

CONSOLIDATED BANK OF KENYA LIMITED

CONSOLIDATED BANK OF KENYA LIMITED Growing with you CONSOLIDATED BANK OF KENYA LIMITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES OF THE GROUP AND THE BANK FOR THE PERIOD ENDING 31ST DECEMBER, 202				
I STATEMENT OF FINANCIAL POSITION	31/12/2019 Bank (Audited	31/12/2020 Bank (Audited)	31/12/2019 Group (Audited)	31/12/2020 Group (Audited)
A ASSETS 1 Cash (both local and foreign)	Shs'000 296,290	300,796	Shs'000 296,290	Shs'000 300,796
2 Balances due from Central Bank of Kenya 3 Kenya Government and other securities held 4 Financial Assets at fair value through profit ar	for dealing purposes did loss 7,378	-	610,130 - 7,378	401,389 - 7,920
5 Investment Securities: a).Held to Maturity: a.Kenya Government securities	2,082,370	1,972,383	2,082,370	1,972,383
b.Other securities b).Available for sale: a.Kenya Government securities b.Other securities		-	-	-
b.Other securities Deposits and balances due from local bankir Deposits and balances due from banking inst Tax recoverable	itutions abroad 94,258	55,201	84,774 94,258	224,314 55,201 6,483
 9 Loans and advances to customers (net) 10 Balances due from banking institutions in the 	6,204 7,369,033 e group	8,465,014 -	6,204 7,369,033	8,465,014 -
11 Investments in associates 12 Investments in subsidiary companies 13 Investments in joint ventures 14 Investments in properties		1	-	:
15 Property and equipment 16 Prepaid lease rentals	810,432 6,463	6,299	815,734 6,469 217,542	929,775 6,299
17 Intangible assets 18 Deferred tax asset 19 Retirement benefit asset	214,839 		· [208,417
20 Other assets 21 TOTAL ASSETS B LIABILITIES	11,865,609		271,469 11,861,651	305,876 12,883,867
22 Balances due to Central Bank of Kenya 23 Customer Deposits 24 Deposits and balances due to local banking i	720,000 8,771,860 nstitutions 23,814	9,223,932	720,000 8,771,860 23,814	1,300,000 9,223,932 63,276
25 Deposits and balances due to foreign bankin 26 Other money market deposits 27 Borrowed funds	g Institutions		23,614	
28 Balances due to banking institutions in the g 29 Tax payable	roup	-	-	:
31 Deferred tax liability 32 Retirement benefit liability	750 155	-	751 204	- - - -
33 Other liabilities 34 TOTAL LIABILITIES C. SHAREHOLDERS' FUNDS	350,155 9,865,829		351,264 9,866,938	461,735 11,048,943
C SHAREHOLDERS' FUNDS 35 Paid up/Assigned capital 36 Share premium/(discount) 37 Revaluation reserves	3,719,530 368,398	-	3,719,530 - 368,398	3,719,530 - 472,724
38 Retained earnings/Accumulated losses 39 Statutory loan loss reserve	(2,562,072) 473,924	(2,891,962)	(2,567,139) 473,924	(2,894,138) 536,808
40 Other Réserves 41 Proposed dividends 42 Capital grants	1 000 700		1 004 717	1 074 004
43 TOTAL SHAREHOLDERS' FUNDS 44 TOTAL LIABILITIES AND SHAREHOLDERS'	1,999,780 FUNDS 11,865,609		1,994,713	1,834,924
II STATEMENT OF COMPREHENSIVE INCOM 1 INTEREST INCOME 1.1 Loans and advances	1,049,914	896,360	1,049,914	896,360
1.2 Government securities 1.3 Deposits and placements with banking in 1.4 Other Interest income	166,490		166,490	166,270 2,199
1.5 Total Interest income 2 INTEREST EXPENSES	1,216,404	1,064,829	1,216,404	1,064,829
2.1 Customer deposits 2.2 Deposits and placements from banking is 2.3 Other Interest Expenses	395,024 nstitutions 266,134 13,797		395,024 266,134 13,797	370,897 35,680 14,803
2.4 Total Interest Expenses	674,955	421,380	674,955	421,380
3 NET INTEREST INCOME/ILOSS)	541 440	643 449	541 449	643.449
3 NET INTEREST INCOME/(LOSS) 4 NON-OPERATING INCOME 4 1 Fees and commissions on loans and adv	541,449 ances 208,918		541,449 208,918	643,449
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv. 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss)		161,952 110,793	208,918 147,253 21,715	161,952 130,250 19,943
NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv. 4.2 Other fees and commissions	ances 208,918 135,101	161,952 110,793 19,943 - 342,939	208,918 147,253	161,952 130,250
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend income 4.5 Other income 4.6 Total non-interest income 5 TOTAL OPERATING INCOME	ances 208,918 135,101 21,715 313,519	161,952 110,793 19,943 342,939 635,627	208,918 147,253 21,715 - 313,519	161,952 130,250 19,943 - 342,939
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv 4.2 Other fees and commissions 5.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 5. TOTAL OPERATING INCOME 6. OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' empluments	208,918 135,101 21,715 313,519 679,25 3 1,220,702 416,032 687,638	161,952 110,793 19,943 - 342,939 635,627 1,279,076	208,918 147,253 21,715 313,519 691,405 1,232,854	161,952 130,250 19,943 - 342,939 655,084 1,298,533
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv 4.2 Other fees and commissions 4.5 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.6 Total non-interest income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equ	208,918 135,101 21,715 313,515 679,253 1,220,702 416,032 687,632 34,106 19,000	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,056 19,000 95,870	161,952 130,250 19,943 342,939 655,084 1,298,533 226,427 697,357 34,541 5,771 8,150
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.6 Total non-interest income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges	ances 208,918 135,101 21,715 313,515 679,220,707 416,032 687,638 34,106 19,000	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771 87,656 79,602 415,668	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,056 19,000	161,952 130,250 19,943 342,939 655,084 1,296,533 226,427 697,357 34,541 5,771
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equ 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7 Profit/(Oss) before tax and exceptional items 8 Exceptional items 6 Experitional items 6 E	208,918 135,101 21,715 313,515 679,253 1,220,702 416,032 687,638 34,103 19,000 19,000 108,299 377,444 1,737,616 5 (516,908)	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771 87,656 79,602 415,668 1,540,845	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,056 19,000 95,870 108,597 380,324 1,750,855 (518,001)	161,952 130,250 19,943 342,939 655,084 1.298,533 226,427 697,357 34,541 5,771 89,150 80,431 423,734 1,557,411 (258,878)
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv. 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.5 Total non-interest income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equ. 6.6 Amortisation charge on property and equ. 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7 Profit/(loss) before tax and exceptional items 8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax 11 Deferred tax	ances 208,918 135,101 21,715 313,515 679,220,707 416,032 687,533 34,100 19,000 19,000 108,295 377,444 1,737,616 5 (516,908) (516,908) (13,291)	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771 87,656 79,602 415,668 1,540,845 (261,769) (261,769)	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,056 19,000 95,870 108,597 380,324 1,750,855 (518,001) (518,001)	161,952 130,250 19,943 342,939 655,084 1,298,533 226,427 697,357 34,541 5,771 89,150 80,431 425,734 1,557,411 (258,878) (258,878)
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv. 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.5 Total non-interest income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equ. 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7 Profit/(loss) before tax and exceptional items 8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax 11 Deferred tax 12 Profit / (loss) after tax and exceptional it 13 Other Comprehensive Income: 13.1 Exchange differences on translating for	ances 208,918 135,101 21,715 313,515 679,325 1,20,707 416,033 687,638 34,106 19,006 19,007 108,299 377,444 1,737,616 (516,908 (13,291) ems (530,199)	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771 87,656 79,602 415,668 1,540,845 (261,769) (15,304)	208,918 147,253 21,715 313,519 691,405 1,222,854 416,032 696,976 34,056 19,000 95,870 108,597 380,324 1,750,855 (518,001)	161,952 130,250 19,943 342,939 655,084 1,296,533 226,427 697,357 34,541 5,771 89,150 80,431 423,734 1,557,411 (258,878)
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv. 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7 Profit/(loss) before tax and exceptional items 8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax 11 Deferred tax 12 Profit / [loss) after tax and exceptional items 13 Sealing of differences on translating fore 13.1 Exchange differences on translating fore 13.3 Gains on property revaluation 13.4 Share of other comprehensive income:	ances 208,918 135,101 21,715 313,515 679,253 1,220,702 416,033 687,638 34,106 19,006 19,007 108,299 3,77,444 1,737,616 5 (516,908) (516,908) (13,291) ems (530,199) ign operations 651	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,711 87,656 79,602 415,668 1,340,845 (261,769) (261,769) (15,304) (277,073)	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,036 19,000 95,870 108,597 380,324 1,750,855 (518,001) (518,001) (531,291) (531,292)	161,952 130,250 19,943 342,939 655,084 1,298,533 226,427 697,357 34,541 5,771 89,150 80,431 423,734 1,557,411 (258,878) (15,504) (274,182)
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv. 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charges 6.7 Other operating expenses 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7 Profit/(loss) before tax and exceptional items 8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax 11 Deferred tax 12 Profit / (loss) after tax and exceptional items 13.1 Exchange differences on translating fore 13.2 Available-for-sale financial assets 13.5 Gains on property revaluation 13.4 Share of other comprehensive income of 13.5 Income tax relating to components of of	ances 208,918 135,101 21,715 313,515 679,253 1,220,702 416,033 687,638 34,106 19,006 19,007 108,299 3,77,444 1,737,616 5 (516,908) (516,908) (13,291) ems (530,199) ign operations 651	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771 87,656 79,602 415,668 1,540,845 (261,769) (15,304) (277,073)	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,056 19,000 95,870 106,597 380,324 1,750,855 (518,001) (518,001) (13,291) (531,292)	161,952 130,250 19,943 342,939 655,084 1,298,533 226,427 697,357 34,541 5,771 89,150 80,431 423,734 1,557,411 (258,878) (15,304) (274,182)
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 4.5 Other income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equ 6.6 Amortisation charge on property and equ 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating expenses 6.9 Tother operating expenses 9 Profit/(loss) before tax and exceptional items 10 Current tax 11 Deferred tax 12 Profit/ (loss) after tax and exceptional items 13.1 Exchange differences on translating fore 13.2 Available-for-sale financial assets 13.3 Gains on property revaluation 13.4 Share of other comprehensive income of the year total comprehensive income for the year total comprehensive income and advances are the proper translating to the pro	ances 208,918 135,101 21,715 313,515 679,253 1,220,702 416,033 687,638 34,106 19,006 19,009 108,299 377,444 1,737,618 (516,908) (13,291) ems (530,199) ign operations of associates ther comprehensive income ret of tax (529,548)	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771 87,656 79,602 415,668 1,540,845 (261,769) (15,304) (277,073) 542 113,850	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,056 19,000 95,870 108,597 380,324 1,750,855 (518,001) (13,291) (531,292)	161,952 130,250 19,943 342,939 655,084 1,298,533 226,427 697,357 34,541 5,771 89,150 80,431 423,734 1,557,411 (258,878) (15,304) (274,182)
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adv. 4.2 Other fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 4.5 Other income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charges 6.5 Depreciation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7 Profit/(loss) before tax and exceptional items 8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax 11 Deferred tax 12 Profit / loss) after tax and exceptional items 13.1 Exchange differences on translating fore in the components of the component	ances 208,918 135,101 21,715 313,515 679,253 1,220,702 416,033 687,638 34,103 19,000 19,000 108,299 377,444 1,733,610 (516,908 (13,291) ems (530,199) dign operations of associates ther comprehensive income and of associates ther of tox (529,548) (529,548) nces 2,652,023	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771 87,656 79,602 415,668 1,540,845 (261,769) (15,304) (277,073) (277,073) 1,392 113,850	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,056 19,000 95,870 108,597 380,324 1,750,855 (518,001) (13,291) (531,292)	161,952 130,250 19,943 342,939 655,084 1,298,533 226,427 697,357 34,541 5,771 89,150 80,431 423,734 1,557,411 (258,878) (15,304) (274,182)
4 NON-OPERATING INCOME 4.1 Fees and commissions on loans and adva 2.0 ther fees and commissions 4.3 Foreign exchange trading income (Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 4.5 Other income 5 TOTAL OPERATING INCOME 6 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equ 6.6 Amortisation charges on property and equ 6.6 Amortisation charges on property and equ 6.6 Amortisation charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 7 Profit/(loss) before tax and exceptional items 8 Exceptional items 9 Profit/(loss) after exceptional items 10 Current tax 11 Deferred tax 12 Profit / (loss) after tax and exceptional items 13.1 Exchange differences on translating fore 13.2 Available-for-sale financial assets 13.3 Gains on property revaluation 13.4 Share of other comprehensive income of 13.5 Income tax relating to components of of 14 Other comprehensive income for the year 15 Income tax relating to components of of 16 Other comprehensive income for the year 17 OTHER DISCLOSURES 18 Non-performing loans and advances 19 Interest in suspense 10 Total Non-performing loans and advances 20 Total Non-performing loans and advances 21 Disclas Suspense 21 Total Non-performing loans and advances 22 Disclass on performing loans and advances 23 Disclass on performing loans and advances 21 Disclass on performing loans and advances 21 Disclass on performing loans and advances 22 Disclass on performing loans and advances 23 Disclass on performing loans and advances 24 Disclass on performing loans and advances 25 Disclass on performing loans and advances 26 Disclass on performing loans and advances 27 Disclass on performing loans and advances 28 Disclass on performing loans and advances 29 Disclass on performing loans and advances 20 Disclass on performing loans and advances 30 Disclass on performing loans and advances 31 Disclass on performing loans and advances	ances 208,918 135,101 21,715 313,515 679,253 1,220,702 416,033 687,638 34,108 19,000 19,000 108,299 377,444 1,733,610 5 (516,908 (13,291) ems (530,199) ems (530,199) ems (530,199) ems (520,293) fassociates ther comprehensive income finet of tax (529,548) ences 2,632,023 ences (a-b) 1,892,396 819,844 1,072,556	161,952 110,793 19,943 342,939 635,627 1,279,076 226,427 691,180 34,541 5,771 87,656 79,602 415,668 1,540,845 (15,304) (277,073) (277,073) 542 113,850 114,392 (162,681) 2,436,487 831,626 1,604,861 833,099 771,762	208,918 147,253 21,715 313,519 691,405 1,232,854 416,032 696,976 34,056 19,000 95,870 108,597 380,324 1,750,855 (518,001) (13,291) (531,292)	161,952 130,250 19,943 342,939 655,084 1,298,533 226,427 697,357 34,541 5,771 89,150 80,431 423,734 1,557,411 (258,878) (15,304) (274,182)
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Liquidity
a) Liquidity Ratio
b) Minimum statutory Ratio
c) Excess/(Deficiency) (a-b) * The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

These financial statements are extracts from the books of the institution as audited by Ernst & Young LLP the firm appointed by The Auditor General and received an unqualified opinion. The complete set of the audited financial statements, statutory and qualitative disclosures can be accessed in the institution's website **www.consolidated-bank.com**. They may also be accessed at the institution's head office located at **Consolidated Bank House, 23 Koinange Street**. The financial statements were approved by the Board of Directors on 18th March 2021 and signed on its behalf by:

THOMAS KIYAI-CHIEF EXECUTIVE OFFICER